

MATRIX SERVICE COMPANY

CODE OF BUSINESS CONDUCT AND ETHICS

Cover page for website policy:

Our Code of Business Conduct and Ethics (our “Code”) embodies policies encouraging individual integrity, ethical behavior and our responsibilities to our employees, customers, suppliers, stockholders, and the public, and includes:

- *Prohibiting conflicts of interest (including protecting corporate opportunities)*
- *Protecting our confidential and proprietary information and that of our customers, subcontractors and vendors*
- *Treating our employees, competitors, customers, suppliers, and subcontractors fairly*
- *Encouraging full, fair, accurate, timely and understandable disclosure*
- *Protecting and properly using company assets*
- *Complying with laws, rules and regulations (including insider trading laws)*
- *Encouraging the reporting of any unlawful or unethical behavior*

The following is our Code that addresses these and other issues.

MATRIX SERVICE COMPANY

CODE OF BUSINESS CONDUCT AND ETHICS (Amended and Restated as of May 6, 2011)

Introduction

One of Matrix Service Company's most valuable assets is its integrity. Protecting this asset is the job of everyone in Matrix Service. To that end, we have established a Code of Business Conduct and Ethics (this "code"). This code applies to every officer, director and employee of Matrix Service. We also expect that those with whom we do business (including our agents, consultants, suppliers, subcontractors and customers) will adhere to this code and will report any perceived violations of this code to Matrix Service. This code is designed to help you comply with the law and maintain the highest standards of ethical conduct. This code does not cover every issue that may arise, but it sets out basic principles and a methodology to help guide you in the attainment of this common goal.

As a publicly traded company, Matrix Service is required by the Securities and Exchange Commission ("SEC") to include in this code special rules that are applicable only to Senior Financial Officers, a limited group of employees comprised of our Chief Executive Officer ("CEO"), our Chief Financial Officer ("CFO"), our Controller and any other persons performing similar functions regardless of title. These special rules are generally more narrow in scope than those of this code and relate primarily to matters pertaining to the identification and handling of conflicts of interest, providing full, fair, accurate and timely disclosure of material information concerning Matrix Service, compliance with laws, rules and regulations applicable to Matrix Service and to its business and the prompt identification and reporting of violations of this code to the appropriate Matrix Service personnel. These special rules are discussed in various places throughout this code and can generally be identified by references to obligations imposed upon "Senior Financial Officers" of Matrix Service.

All of our officers, directors and employees must carry out their duties in accordance with the policies set forth in this code and with applicable laws and regulations. To the extent that other company policies and procedures conflict with this code, you should follow this code. Any violation of applicable law or any deviation from the standards embodied in this code may be subject to civil, criminal and administrative penalties, as well as disciplinary action, up to and including termination of employment. Disciplinary action also may apply to an employee's supervisor who directs or approves the employee's improper actions, or is aware of those actions but does not act appropriately to correct them. In addition to imposing its own discipline, Matrix Service may also bring suspected violations of law to the attention of the appropriate law enforcement personnel. If you are in a situation which you believe may violate or lead to a violation of this code, follow the procedures described in Sections 8 and 9 of this code.

1. Policy Statement

Matrix Service is subject to Nasdaq listing rules which require that Matrix Service adopt this code for all of its directors, officers and employees. We are committed to being a good corporate citizen. Our policy is to conduct our business affairs honestly and in an ethical manner. That goal cannot be achieved unless you individually accept your responsibility to promote integrity and demonstrate the highest level of ethical conduct in all of your activities. Activities that may call into question the reputation or integrity of Matrix Service should be avoided. We understand that not every situation is black and white. The key to compliance with this code is exercising good judgment.

Managers set an example for other employees and are often responsible for directing the actions of others. Every manager and supervisor is expected to take necessary actions to ensure compliance with this code, to provide guidance and assist employees in resolving questions concerning this code and to permit employees to express any concerns regarding compliance with this code. No one has the authority to order another employee to act contrary to this code.

2. Compliance with Laws and Regulations

Matrix Service seeks to comply with the laws and regulations in all jurisdictions in which it operates.

Matrix Service is committed to full compliance with the laws of the cities, states and countries in which it operates. Although not all employees are expected to know the details of these laws, it is important to know enough to determine when to seek advice from supervisors, managers, or other appropriate personnel. Matrix Service may from time to time provide information and hold sessions to promote compliance with particular laws, rules and regulations.

3. Full, Fair, Accurate, Timely and Understandable Disclosure

It is of paramount importance to Matrix Service that all disclosure in reports and documents that it files with, or submits to, the SEC, and in other public communications made by Matrix Service is full, fair, accurate, timely and understandable. You must take all steps available to assist us in these responsibilities consistent with your role within Matrix Service. In particular, you are required to provide prompt and accurate answers to all inquiries made to you in connection with the preparation of our public reports and disclosure.

Our CEO and CFO are responsible for designing, establishing, maintaining, reviewing and evaluating on a quarterly basis the effectiveness of our disclosure controls and procedures (as such term is defined by applicable SEC rules). As mentioned earlier, Senior Financial Officers have special duties imposed upon them by law and face significant monetary penalties as well as lengthy prison time for breaches of these special duties. Senior Financial Officers are required to take all steps necessary or advisable to ensure that all disclosure in reports and documents filed with or submitted by Matrix Service to the SEC, and all disclosure in other public communication made by Matrix Service are full, fair, accurate, timely and understandable.

Senior Financial Officers are also responsible for establishing and maintaining adequate internal control over financial reporting to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. Senior Financial Officers are required to take all necessary steps to ensure compliance with established accounting procedures, our system of internal controls and generally accepted accounting principles. Senior Financial Officers are required to ensure that Matrix Service makes and keeps books, records, and accounts, which, in reasonable detail, accurately and fairly reflect all transactions affecting our assets. Senior Financial Officers will also ensure that Matrix Service devises and maintains a system of internal accounting controls sufficient to provide reasonable assurances that:

- *transactions are executed in accordance with management's general or specific authorization;*
- *transactions are recorded as necessary (a) to permit preparation of financial statements in conformity with generally accepted accounting principles or any other criteria applicable to such statements, and (b) to maintain accountability for assets;*

- *access to assets is permitted, and receipts and expenditures are made, only in accordance with management's general or specific authorization; and*
- *the recorded accountability for assets is compared with the existing assets at reasonable intervals and appropriate action is taken with respect to any differences, all to permit prevention or timely detection of unauthorized acquisition, use or disposition of assets that could have a material effect on Matrix Service's financial statements.*

Any attempt to enter inaccurate or fraudulent information into Matrix Service's accounting system will not be tolerated and may be subject to civil, criminal and administrative penalties, as well as disciplinary action, up to and including termination of employment.

4. Special Ethics Obligations For Employees With Financial Reporting Responsibilities

Senior Financial Officers each bear a special responsibility for promoting integrity throughout Matrix Service. Furthermore, Senior Financial Officers have a responsibility to foster a culture throughout Matrix Service as a whole that ensures the fair and timely reporting of Matrix Service's results of operation and financial condition and other financial information.

Because of this special role, Senior Financial Officers are bound by the following Financial Officer Code of Ethics, and by accepting this code each Senior Financial Officer agrees that he or she will:

- *Perform his or her duties in an honest and ethical manner.*
- *Handle all actual or apparent conflicts of interest between his or her personal and professional relationships in an ethical manner.*
- *Take all necessary actions to ensure full, fair, accurate, timely, and understandable disclosure in reports and documents that Matrix Service files with, or submits to, government agencies and in other public communications.*
- *Comply with all applicable laws, rules and regulations of federal, state and local governments.*
- *Proactively promote and be an example of ethical behavior in the work environment.*

Although these expectations are identified explicitly for Senior Financial Officers, the Company expects all employees to work in an honest and ethical manner and to comply with all applicable laws and regulations.

5. Insider Trading

You should never trade securities while in possession of confidential information acquired through your employment or fiduciary relationship with Matrix Service

You are prohibited under both federal law and Matrix Service policy from purchasing or selling Matrix Service stock, directly or indirectly, if you are aware of material non-public information

concerning Matrix Service. Any person who is aware of material non-public information about Matrix Service must not engage in transactions involving our securities until this information has been released to the public. Generally, material information is that which would be expected to affect the investment decisions of a reasonable investor or the market price of the stock. You must also refrain from trading in the stock of other publicly held companies, such as existing or potential customers or suppliers, if you are aware of material confidential information obtained by you in the course of your employment or service as a director. It is also illegal to recommend a stock to (i.e., “tip”) someone else on the basis of such information. If you have a question concerning the appropriateness or legality of a particular securities transaction, consult with Matrix Service’s CFO. Officers, directors and employees of Matrix Service are subject to additional responsibilities under Matrix Service’s insider trading compliance policy, a copy of which has been provided to each such officer, director and employee, and which can be obtained from Matrix Service’s CFO.

6. Conflicts of Interest; Corporate Opportunities and Gifts; Foreign Corrupt Practices Act

You must avoid any situation in which your personal interests conflict or even appear to conflict with Matrix Service’s interests. You owe a duty to Matrix Service not to compromise Matrix Service’s legitimate interests and to advance the interests of Matrix Service to the exclusion of your own interests when a conflict arises in the course of your employment.

You must perform your duties to Matrix Service in an honest and ethical manner. You must handle all actual or apparent conflicts of interest between your personal and professional relationships in an ethical manner.

You should avoid situations in which your personal, family or financial interests conflict or even appear to conflict with those of Matrix Service. You may not engage in activities that compete with Matrix Service or compromise its interests. You should not take for your own benefit opportunities discovered in the course of employment that you have reason to know would benefit Matrix Service. The following are examples of actual or potential conflicts:

- *you, or a member of your family, receive improper personal benefits as a result of your position in Matrix Service;*
- *you use property of Matrix Service for your personal benefit;*
- *you engage in activities that interfere with your loyalty to Matrix Service or your ability to perform your duties or responsibilities to Matrix Service effectively;*
- *you work simultaneously (whether as an employee or a consultant) for a competitor, customer, supplier, or subcontractor of Matrix Service;*
- *you, or a member of your family, have a financial interest in a competitor, customer, supplier, or subcontractor which is significant enough to cause divided loyalty with Matrix Service or the appearance of divided loyalty (the significance of a financial interest depends on many factors, such as the size of an investment in relation to your income, net worth and/or financial needs, your potential to influence decisions that could impact your interests, and the nature of the business or level of competition between Matrix Service and the competitor, customer, supplier, or subcontractor);*

- *you, or a member of your family, acquire an interest in property (such as real estate, patent or other intellectual property rights or securities) in which you have reason to know Matrix Service has, or might have, a legitimate interest;*
- *you, or a member of your family, receive a loan or a guarantee of a loan from a competitor, customer, supplier, or subcontractor (other than a loan from a financial institution made in the ordinary course of business and on an arm's-length basis);*
- *you divulge or use Matrix Service's confidential information – such as financial data, customer information, or computer programs – for your own personal or personal business purposes;*
- *you make gifts or payments, or provide special favors, to competitors, customers, suppliers, or subcontractors (or their immediate family members) with a value significant enough to cause the competitor, customer, supplier, or subcontractor to make a purchase, or take or forego other action, which is beneficial to Matrix Service and which the competitor, customer, supplier, or subcontractor would not otherwise have taken; or*
- *you are given the right to buy stock in other companies or you receive cash or other payments in return for promoting the services of an advisor, such as an investment banker, to Matrix Service.*

As a general rule, you must not accept anything from third parties that may influence the business decisions you make on behalf of Matrix Service. To that end, you are prohibited from accepting gifts from third parties, except as provided herein.

Specifically, you may not accept the following from, or offer the following to, any person or entity that does, or is seeking to do, business with, or is a competitor of, the Company:

- cash payments; or
- gifts of more than nominal value.

You may accept gifts of nominal value from third parties and may offer gifts of nominal value to third parties. For purposes of this code, "nominal" is a value of Two Hundred Fifty Dollars (U.S. \$250.00) or less, or its equivalent in any other currency, unless such gift (or series of gifts) would create the appearance of potentially influencing your business decisions. Any gift received or to be given in excess of the established nominal value must be reported to the Compliance Officer (identified in Section 9 of this code) for evaluation and approval.

The exchange of social amenities (i.e., business lunches, dinners, recreational trips, use of facilities or other entertainment) may be appropriate in certain cases. All such exchanges are governed by Matrix Service's "Business Entertaining" policy. You should refer to Matrix Service's Business Entertaining policy for guidelines on when the exchange of such social amenities is appropriate and is permitted.

At Matrix Service, we must abide by the U.S. Foreign Corrupt Practices Act and all international anti-corruption laws and regulations. Matrix Service has a zero tolerance policy for bribery or any other improper payments made to government officials. Keep in mind that a "government official" can be a national or local government official or employee such as a mayor, police officer or judge. The term also

includes both elected and appointed officials, such as a country's oil minister. In fact, some of Matrix Service's customers or potential customers outside the U.S. are government-owned companies; as such, *their employees are considered government officials.*

In many parts of the world, making bribes and improper payments to government officials is common. However, you must know and follow all applicable anti-corruption laws, regardless of local practices. You may never offer, authorize or promise any sort of bribe or kickback to a government official to obtain or retain business advantages. Moreover, you may never seek or accept a bribe or kickback. A "bribe" is an offer to give, giving or promising to provide cash payments, gifts, travel, entertainment, favors or other business courtesies, to improperly influence decisions to gain a business advantage. A "kickback" is the return of a sum already paid or due to be paid as a reward for rewarding or fostering business. Any violation of this policy may result in disciplinary action up to and including termination of employment, as well as civil and criminal penalties for involved parties and for Matrix Service. If you have any concerns about bribery or improper payments to foreign government officials, you should refer to the Foreign Corrupt Practices Act Compliance Policy and contact your supervisor or the Compliance Officer for clarification. If you believe that a bribe or other improper payment made have been made in violation of our policies and applicable law, please following the reporting procedures set forth in the Foreign Corrupt Practices Act Compliance Policy.

Conflicts are not always clear-cut. If you become aware of a conflict described above or any other conflict, potential conflict, or have a question as to a potential conflict or regarding any gifts or proposed gifts which you are not certain are appropriate, you should consult with your manager or the Compliance Officer and/or follow the procedures described in Sections 8 and 9 of this code. If you become involved in a situation that gives rise to an actual conflict, you **must** inform your manager or the Compliance Officer of the conflict.

7. Confidentiality

All confidential information concerning Matrix Service obtained by you is the property of Matrix Service and must be protected.

Confidential information includes all non-public information that might be of use to competitors, or harmful to Matrix Service or its customers, if disclosed. You must maintain the confidentiality of such information entrusted to you by Matrix Service, its customers and its suppliers, except when disclosure is authorized by Matrix Service or required by law.

Examples of confidential information include, but are not limited to: Matrix Service's trade secrets, design information, standards and technology; business trends and projections; information about financial performance; new product or marketing plans; research and development ideas or information; manufacturing processes; information about potential acquisitions, divestitures and investments; stock splits, public or private securities offerings or changes in dividend policies or amounts; significant personnel changes; and the loss or adverse changes in existing or potential major contracts, orders, suppliers, customers or finance sources.

Your obligation with respect to confidential information extends beyond the workplace. In that respect, it applies to communications with your family members and continues to apply even after your employment or director relationship with Matrix Service terminates.

8. Reporting Violations of Matrix Service Policies

You should report any violation or suspected violation of this code to the appropriate personnel at Matrix Service, or to the Compliance Officer, the Chair of the Audit Committee or via the Matrix Service anonymous Compliance Hotline.

Matrix Service's efforts to ensure observance of, and adherence to, the goals and policies outlined in this code mandate that you promptly bring to the attention of your supervisor, the Compliance Officer, the Chair of the Audit Committee or to Matrix Service via the Matrix Service anonymous Compliance Hotline, any material transaction, relationship, act, failure to act, occurrence or practice that you believe, in good faith, is inconsistent with, in violation, or reasonably could be expected to give rise to a violation, of this code.

Here are some approaches to handling your reporting obligations:

- *In the event you believe a violation of this code, or a violation of applicable laws and/or governmental regulations has occurred or you have observed or become aware of conduct which appears to be contrary to this code, immediately report the situation to your supervisor, the Compliance Officer, the Chair of the Audit Committee or to Matrix Service via the Matrix Service anonymous Compliance Hotline.*
- *Our customers, suppliers, subcontractors and vendors are also strongly encouraged to report any violation or suspected violation of this code using the Matrix Service Compliance Hotline.*
- *Supervisors or managers who receive any report of a suspected violation must report the matter to the Compliance Officer.*
- *If you wish to report any such matters anonymously or confidentially, then you may do so as follows:*

Either:

- Report a description of the suspected violation or other complaint or concern via the Matrix Service Compliance Hotline. The Compliance Hotline is available 24 hours a day, 7 days a week. You may remain anonymous and will not be required to reveal your identity, although providing your identity may assist Matrix Service in addressing your concerns.

You may access the Matrix Service Compliance Hotline toll-free from either the U.S. or Canada as follows:

(855)414-0002

Customers, suppliers, subcontractors and vendors of Matrix Service reporting any violation or suspected violation of this code should use the Matrix Service Compliance Hotline.

Or:

- Mail a description of the suspected violation or other complaint or concern to:

Vice President of Human Resources
Matrix Service Company
5100 East Skelly Drive, Suite 700
Tulsa, Oklahoma 74135

or to

Chair of the Audit Committee
Matrix Service Company
5100 East Skelly Drive, Suite 700
Tulsa, Oklahoma 74135

- ***Use common sense and good judgment; Act in good faith.*** You are expected to become familiar with and to understand the requirements of this code. If you become aware of a suspected violation, don't try to investigate it or resolve it on your own. Prompt disclosure to the appropriate person is vital to ensuring a thorough and timely investigation and resolution. The circumstances should be reviewed by appropriate personnel as promptly as possible, and delay may affect the results of any investigation. A violation of this code, or of applicable laws and/or governmental regulations is a serious matter and could have legal implications. Allegations of such behavior are not taken lightly and should not be made to embarrass someone or put him or her in a false light. Reports of suspected violations should always be made in good faith.
- ***No fear of retaliation.*** It is our unequivocal policy that there be no intentional retaliation against any person who, in good faith, provides information to us or to law enforcement officials that he or she believes is truthful concerning a possible violation of any law, regulation or policy of Matrix Service, including this code. Persons who retaliate may be subject to civil, criminal and administrative penalties, as well as disciplinary action, up to and including termination of employment. In cases in which you report a suspected violation in good faith and are not engaged in the questionable conduct, Matrix Service will attempt to keep its discussions with you confidential to the extent reasonably possible. In the course of its investigation, Matrix Service may find it necessary to share information with others on a "need to know" basis. No retaliation shall be taken against you for reporting alleged violations while acting in good faith.
- ***Accounting and Auditing Matters.*** If you have a complaint regarding accounting or auditing matters, please refer to the Matrix Service "Employee Complaint Procedures for Accounting and Auditing Matters" policy in the Employee Handbook for details on how to report such a complaint.

9. Compliance Procedures

Matrix Service has established this code as part of its overall policies and procedures. To the extent that other policies and procedures of Matrix Service conflict with this code, you should follow this code. This code applies to all directors, officers and employees of Matrix Service in all locations.

This code is based on Matrix Service's core values, good business practices and applicable law. The existence of a code, however, does not ensure that directors, officers and employees will comply with

it or act in a legal and ethical manner. To achieve optimal legal and ethical behavior, the individuals subject to this code must know and understand this code as it applies to them and as it applies to others. You must champion this code and assist others in knowing and understanding it.

- **Compliance.** *You are expected to become familiar with and understand the requirements of this code. Most importantly, you must comply with it.*
- **CEO Responsibility.** *Our CEO shall be responsible for ensuring that this code is established and effectively communicated to all employees, officers and directors. Although the day-to-day compliance issues will be the responsibility of Matrix Service's managers, the CEO has ultimate accountability with respect to the overall implementation of and successful compliance with this code.*
- **Corporate Compliance Management.** *The CEO shall select an employee or employees to act as Corporate Compliance Officer(s). At present, the Vice President of Human Resources has been selected as our Corporate Compliance Officer. The Compliance Officer's role is to ensure communication, training, monitoring, and overall compliance with this code. The Compliance Officer will, with the assistance and cooperation of Matrix Service's officers, directors and managers, foster an atmosphere where employees are comfortable in communicating and/or reporting concerns and possible code violations.*
- **Reporting of Violations.** *Matrix Service's efforts to ensure observance of, and adherence to, the goals and policies outlined in this code mandate that all employees, officers and directors of Matrix Service report suspected violations in accordance with Section 9 of this code. If the suspected violation appears to involve either a possible violation of law or an issue of significant corporate interest, or if the report involves a complaint or concern of any person, whether employee, a shareholder or other interested person regarding Matrix Service's financial disclosure, internal accounting controls, questionable auditing or accounting matters or practices or other issues relating to Matrix Service's accounting or auditing, then the manager or investigator should immediately notify the Compliance Officer, the Chair of the Audit Committee or the Matrix Service anonymous Compliance Hotline. If a suspected violation involves any director or executive officer or if the suspected violation concerns any fraud, whether or not material in amount, involving management or other employees who have a significant role in Matrix Service's internal controls, any person who received such report should immediately report the alleged violation to the Compliance Officer, the Chairman of the Audit Committee, or the Matrix Service Compliance Hotline. In addition, all of Matrix Service's customers, suppliers, subcontractors and vendors are strongly encouraged to report suspected violations of this Code by using the Matrix Service Compliance Hotline.*
- **Screening Of Employees.** *Matrix Service shall exercise due diligence when hiring and promoting employees and, in particular, when conducting an employment search for a position involving the exercise of substantial discretionary authority, such as a member of the executive team, a senior management position or an employee with financial management responsibilities. Matrix Service shall make reasonable inquiries into the background of each individual who is a candidate for such a position. All such inquiries shall be made in accordance with applicable law and good business practice.*

- Access to this code. *Matrix Service shall ensure that employees, officers and directors, as well as customers, suppliers, subcontractors and vendors, may access this code on Matrix Service’s website. In addition, each current employee will be provided with a copy of this code. New employees will receive a copy of this code as part of their new hire information. From time to time, Matrix Service will sponsor employee training programs in which this code and other policies and procedures of Matrix Service will be discussed.*
- Monitoring. *The officers of Matrix Service shall be responsible to review this code with all of Matrix Service’s managers. In turn, Matrix Service’s managers with supervisory responsibilities should review this code with his/her direct reports. Managers are the “go to” persons for employee questions and concerns relating to this code, especially in the event of a potential violation. Managers or supervisors will immediately report any violations or allegations of violations to the Compliance Officer. Managers will work with the Compliance Officer in assessing areas of concern, potential violations, any needs for enhancement of this code or remedial actions to effect this code’s policies and overall compliance with this code and other related policies.*
- Internal Investigation. *When an alleged violation of this code is reported, Matrix Service shall take prompt and appropriate action in accordance with the law and regulations and otherwise consistent with good business practice and the terms of this code. Employees are expected to cooperate in internal investigations of alleged misconduct or violations of this code or of applicable laws or regulations. The Compliance Officer or the Chairman of the Audit Committee, as applicable, shall assess the situation and determine the appropriate course of action. At a point in the process consistent with the need not to compromise the investigation, a person who is suspected of a violation shall be apprised of the alleged violation and shall have an opportunity to provide a response to the investigator.*
- Disciplinary Actions. *Subject to the following sentence, the Compliance Officer shall be responsible for implementing the appropriate disciplinary action in accordance with Matrix Service’s policies and procedures for any employee who is found to have violated this code. If a violation has been reported to the Audit Committee or another committee of the Board, that Committee shall be responsible for determining appropriate disciplinary action. Any violation of applicable law or any deviation from the standards embodied in this code may be subject to civil, criminal and administrative penalties, as well as disciplinary action, up to and including termination of employment. Any employee engaged in the exercise of substantial discretionary authority, including any Senior Financial Officer, who is found to have engaged in a violation of law or unethical conduct in connection with the performance of his or her duties for Matrix Service, shall be removed from his or her position and not assigned to any other position involving the exercise of substantial discretionary authority and may be subject to civil, criminal and administrative penalties, as well as disciplinary action, up to and including termination of employment. In addition to imposing discipline upon employees involved in non-compliant conduct, Matrix Service also will impose discipline, as appropriate, upon an employee’s supervisor, if any, who directs or approves such employees’ improper actions, or is aware of those actions but does not act appropriately to correct them, and upon other individuals who fail to report known non-compliant conduct. In addition to imposing its own discipline, Matrix Service may elect to bring any violations of law to the attention of appropriate law enforcement personnel.*
- Required Government Reporting. *Whenever conduct occurs that requires a report to the government, the Compliance Officer shall be responsible for complying with such reporting requirements.*

- ***Corrective Actions.*** *Subject to the following sentence, in the event of a violation of this code, the Compliance Officer should assess the situation to determine whether the violation demonstrates a problem that requires remedial action as to the policies and procedures of Matrix Service. If a violation has been reported to the Audit Committee or another committee of the Board, that committee shall be responsible for determining appropriate remedial or corrective actions. Such corrective action may include providing revised public disclosure, retraining Company employees, modifying Company policies and procedures, improving monitoring of compliance under existing procedures and other action necessary to detect similar non-compliant conduct and prevent it from occurring in the future. Such corrective action shall be documented, as appropriate.*

10. Publication of this Code of Business Conduct and Ethics; Amendments and Waivers of this Code of Business Conduct and Ethics

The most current version of this code will be posted and maintained on Matrix Service's website. Matrix Service's Annual Report on Form 10-K shall disclose that this code is maintained on its website and shall disclose that substantive amendments and waivers will also be posted on the website.

Any waiver of this code for executive officers or directors may be made only by the Board of Directors. Any substantive amendment or waiver of this code (i.e., a material departure from the requirements of any provision) for executive officers or directors may be made only after approval by the Board of Directors and will be disclosed within four (4) business days of such action (a) on Matrix Service's website for a period of not less than twelve (12) months or (b) in a Form 8-K filed with the Securities and Exchange Commission. Such disclosure shall include the reasons for any waiver. Matrix Service shall retain the disclosure relating to any such amendment or waiver for not less than five (5) years.

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